

GOVERNMENT OF TELANGANA
ABSTRACT

Loans and Advances – Advance to Government servants for House Building purposes – 1st House Repairs Advance to Sri Ramesh Singh, Office Subordinate, Finance Department – Sanctioned – Orders – Issued.

FINANCE (OP.I) DEPARTMENT

G.O.RT.No. 3323

Dated: 09/11/2015

Read the following:

- 1.G.O.Ms.No.37, Finance (HRM.IV) Department, dated:10.04.2015.
- 2.G.O.Rt.No.2137, Finance (HRM.IV) Department, dated.16-06-2015.
- 3.Application of Sri Ramesh Singh, Office Subordinate, Finance Department.

ORDER:-

Under Art. 233-A of the A.P.F.C. Vol. I and the rules governing grant of loans to Government Servants for house building purposes, Government hereby sanction an amount of Rs.4,00,000/- (Rupees four lakhs only) to Sri Ramesh Singh, Office Subordinate, Finance Department constructed his Plot No.19, Survey No.161 & 163/G at KanakanalaGudem (Village) and Grampanchayath, Narayanpur Mandal, Nalgonda District towards House Building Advance 1st repairs.

2. The disbursement of advance shall be made subject to the following conditions:

- i) The amount sanctioned in para first above shall be drawn and disbursed the individual in one lumpsum.
- ii) He should carry out repairs within six months from the date of drawl of the advance failing which he will be liable to refund the entire amount of the advance together with interest thereon forth with.
- iii) The principal of the advances is ordered to be recovered in 90 monthly installments i.e., 1st installment of Rs.3,950/- and the remaining 89 monthly installments @ Rs.4,450/- per month. After the principal amount is completely recovered, interest at the rate of 5% per annum (simple interest) shall be charged and be recovered in 10 installments. The recovery shall commence from Commence from the salary of December, 2015, payable in January, 2015.
- iv) He should submit the utilization certificate and completion report from a competent local authority not lower in rank than a Deputy Executive Engineer (Civil) within 6 months from the date of drawal of advance to the effect that the repairs have been carried out to their house strictly in accordance with the plan and estimates furnished by them, failing which penal interest will be imposed form the date of drawal of the advance to the date of submission of the above certificate.

3. Any amount drawn in excess of the expenditure incurred shall be refunded forthwith, with interest, if any, due thereon.

4. It will be open to the grantees to repay the amount in shorter period if she so desires. The balance of advance with interest if any remaining unpaid on the date of retirement shall be recovered from the whole or any specified part of the Death–Cum–Retirement Gratuity that may be sanctioned to them.

5. It is hereby certified that the house has already been mortgaged in favour of the Governor of Andhra Pradesh, Hyderabad. Additional mortgage deed in favour of the Government covering the additional advance towards repairs has also been executed by the loanee. In case the grantee does not repay the balance of the advance due to Government on or before the date of retirement it shall be open to the Government to enforce the mortgage any time thereafter to recover the balance of advance due together with interest. The recovery of the advance shall be effected through the monthly pay/leave salary bill of the grantee. If the grantees ceases to be in service for any reasons other than the normal retirement by superannuation or if he die before the repayment of the advance, the advance shall become payable to Government forthwith. Failure on the part of the grantee or his successors to repay the advance for any reason what-so-ever, will entitle the Government to enforce the mortgage or to take such other action as may be permissible under law.

(P.T.O.)

::2::

6. The expenditure shall be met from out of the funds allotted to this department vide reference 2nd read above, and shall be debited to the "MH 7610 – Loans to Government Servants – MH.201 – House Building Advance, SH.(05)- Loans to other Officers -001- Loans to other Officers

7. Finance (FC-Claims) Department is requested to draw and credit the amount to the individual's bank account through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

K. RAMAKRISHNA RAO

SECRETARY TO GOVERNMENT (IF)

To

Sri Ramesh Singh, Office Subordinate, Finance Department.

Copy to:

Finance (FC-Claims) Department.

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Principal Accountant General (A&E), A.P. & Telangana, Hyderabad.

SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE TO G.O.Rt.No. 3323 , FINANCE (OP.I) DEPARTMENT,
DATED:09-11-2015.

Sl. No	Name & Designation	Amount sanctioned	Amount to be recovered.
1.	Sri Ramesh Singh, Office Subordinate, Finance Department	Rs.4,00,000/-	In 90 monthly installments i.e., 1 st installment @ Rs.3,950/- and the remaining 89 monthly installments @ Rs.4,450/- per month. After the principal amount is completely recovered, the interest at the rate of 5% per annum (simple interest) will recovered in 10 equal monthly installments.

SECTION OFFICER